

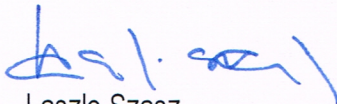
28th February, 2012.

To whom it may concern

Re: Letter of Recommendation

Acting as local architect– in cooperation with Mühlemann + Partners Architects and Planners of Switzerland - for the realization of the new production building of Redel Kft., - a 100% subsidiary of Lemo S.A. of Switzerland - in Budapest, Hungary, we acknowledge the following:

- Our joint project management concerning the cost control of the General Contractor's work was in line with the original budget, the additional works required by the Client was controlled according to agreed unit prices.
- Our joint project management concerning the construction time schedule was successful by keeping the critical path and the completion deadlines, coordinating the General Contractor's time schedule with the Client's appointed direct subcontractors for installation technologies.
- The building was meeting all functional requirements, technology was installed without any major modification on finished works, production can be started according to Client's time scale.
- The cooperation and flow of information between STUDIO'100 Architects and Mühlemann + Partners Architects and Planners were working very fluently and on a professional way. Common understanding and good personal contacts were the key factors in the success of the project.



Laszlo Szasz
architect
managing director
STUDIO'100 Architects